

**Fort Bend Independent School District
General Fund 2024-25 Proposed Budget
Summary of Budget Assumptions**

#	Funding Formula	
1	Tier I Entitlement (Basic Allotment)	\$6,160.00
2	Tier II - Level 1 (Golden Penny)	\$129.52
3	Tier II - Level 2 (Copper Penny)	\$49.28
4	Assumes Per Capita Rate	\$400.00
5	Property Tax & Tax Rate	
6	Maintenance & Operations Tax Rate	\$0.7169
7	Debt Service Tax Rate	\$0.2700
8	Total Tax Rate *	\$0.9869
9	Net assessed taxable value [Based on Preliminary CAD Tax Roll]	\$60.5 billion
10	Freeze adjusted taxable value (i.e. net taxable value adjusted for frozen property value)	\$56.5 billion
11	Collection rate	98.50%
12	Enrollment	
13	Projected enrollment (PASA moderate-growth scenario)	80,572
14	Average Daily Attendance (ADA) Adjusted for Pre-K	75,289
15	Percent Attendance	95.00%
16	Personnel	
17	Compensation Adjustments (teacher step only)	\$3.5M
18	Staffing Additions Enrollment Growth	\$2.4M
19	District Priorities	
20	Special Education Evaluation Staff (Approved)	\$2.7M
21	Other District Priorities (Proposed)	\$4.8M
22	Campus Basic Allocation (per pupil)**	
23	High School	\$107.00
24	Middle School	\$101.00
25	Elementary School	\$97.00
26	At-Risk - High School (20% of the Basic Allocation + \$8,000)	\$21.40
27	At-Risk - Middle School (20% of the Basic Allocation + \$5,000)	\$20.20
28	At-Risk - Elementary School (20% of the Basic Allocation + \$1,000)	\$19.40

* Any tax rate adopted above \$0.9869 will require a voter-approved tax ratification election (VATRE).

** District administration can adjust campus allocations up or down based on the variances between the District's

Fort Bend Independent School District 2024-25 Proposed Budget

	General Fund (Fund 199)	Debt Service (Fund 599)	Child Nutrition (Fund 240)
57 - Local Revenues	\$411,841,934	\$155,384,026	\$11,611,000
58 - State Revenues	405,969,954	16,886,768	195,000
59 - Federal Revenues	<u>9,200,000</u>	<u>0</u>	<u>32,610,000</u>
Revenues Total	<u>827,011,888</u>	<u>172,270,794</u>	<u>44,416,000</u>
Expenditures	<u>828,587,306</u>	<u>164,585,368</u>	<u>57,965,057</u>
Other Sources & (Uses) Total	2,500,000	0	0
Surplus/(Deficit)	<u>\$924,582</u>	<u>\$7,685,426</u>	<u>(\$13,549,057)</u> **
Beginning Fund Balance	<u>199,971,804</u>		
Ending Fund Balance	\$200,896,386		
Fund Balance Reserve Requirement *	90-days	NA	NA

* Board policy requires a fund balance reserve of at least 90 days for the General Fund. No local requirements exist for a minimum fund balance reserve for the Debt Service and Child Nutrition funds.

** The anticipated deficit in the Child Nutrition Fund is part of a mandatory spend down plan required by the Texas Department of Agriculture (TDA) to reduce fund balance below 90 days.

**Fort Bend Independent School District
General Fund 2024-25 Proposed Budget
June 3, 2024**

By Function	2024-25 Proposed Budget			2023-24 Estimated Actual		
	Proposed Budget	Percent	Cost per Student	Year-End Estimate	Percent	Cost per Student
11 - Instruction	\$ 488,520,122	58.96 %	\$ 6,063	\$ 472,254,140	58.36 %	\$ 5,888
12 - Instructional Resources Media	8,958,015	1.08 %	111	8,325,633	1.03 %	104
13 - Curriculum Development	17,757,593	2.14 %	220	15,542,653	1.92 %	194
21 - Instructional Leadership	18,690,462	2.26 %	232	18,928,190	2.34 %	236
23 - School Leadership	49,183,858	5.94 %	610	50,143,855	6.20 %	625
31 - Guidance Counseling Evaluation	39,402,657	4.76 %	489	41,558,588	5.14 %	518
32 - Social Work Services	2,782,239	0.34 %	35	2,912,502	0.36 %	36
33 - Health Services	9,609,825	1.16 %	119	9,350,880	1.16 %	117
34 - Student Transportation	27,849,712	3.36 %	346	26,517,517	3.28 %	331
35 - Food Services	50,000	0.01 %	1	75,000	0.01 %	1
36 - Co Curricular Extra Curricular	16,592,160	2.00 %	206	18,427,688	2.28 %	230
41 - General Administration	19,795,256	2.39 %	246	20,282,216	2.51 %	253
51 - Facilities Maint And Operation	82,902,162	10.01 %	1,029	81,297,697	10.05 %	1,014
52 - Security & Monitoring	13,591,624	1.64 %	169	13,290,187	1.64 %	166
53 - Data Processing	20,701,924	2.50 %	257	17,116,825	2.12 %	213
61 - Community Services	809,596	0.10 %	10	849,750	0.11 %	11
71 - Interest Expense	4,495,103	0.54 %	56	5,789,000	0.72 %	72
81 - Facilities Acquisition	-	0.00 %	-	-	0.00 %	-
93 - Payment To Member/Ssa	460,000	0.06 %	6	515,000	0.06 %	6
99 - Other Intergovernmental Charge	6,435,000	0.78 %	80	6,039,419	0.75 %	75
Grand Total	\$ 828,587,306	100.00 %	\$ 10,284	\$ 809,216,740	100.00 %	\$ 10,089

By Major Object						
61 - Salary & Benefits	\$ 720,764,722	86.99 %	\$ 8,946	\$ 705,055,891	87.13 %	\$ 8,791
62 - Purchased & Contracted Services	58,539,261	7.06 %	727	56,546,441	6.99 %	705
63 - Supplies & Materials	27,900,049	3.37 %	346	26,675,741	3.30 %	333
64 - Other Operating Expenditures	16,655,359	2.01 %	207	14,299,014	1.77 %	178
65 - Debt Service	4,495,103	0.54 %	56	6,405,000	0.79 %	80
66 - Capital Outlay	232,812	0.03 %	3	234,653	0.03 %	3
Grand Total	\$ 828,587,306	100.00 %	\$ 10,284	\$ 809,216,740	100.00 %	\$ 10,089

By Functional Groups						
Instructional (11, 12, 13)	\$ 515,235,730	62.18 %	\$ 6,395	\$ 496,122,426	61.31 %	\$ 6,186
District Operations (34, 35, 51, 52, 53, 81, 93, 99)	151,990,421	18.34 %	1,886	144,851,645	17.90 %	1,806
Instructional Support (21, 23, 31, 32, 33, 36, 61)	137,070,796	16.54 %	1,701	142,171,453	17.57 %	1,773
Central Administration (41)	19,795,256	2.39 %	246	20,282,216	2.51 %	253
Debt Service (71)	4,495,103	0.54 %	56	5,789,000	0.72 %	72
Grand Total	\$ 828,587,306	100.00 %	\$ 10,284	\$ 809,216,740	100.00 %	\$ 10,089

Cost per student in 2024-25 is based on projected enrollment of 80,572 (PASA Moderate)
 Cost per student in 2023-24 is based on enrollment of 80,206 as of PEIMS snapshot (October 2023)

SB 622, Tex. Loc Gov't Code §140.0045 (Expenditures to publish all statutorily required public notices in the newspaper by the school district or their representatives.)
 FY2023-24: \$8,139 / FY2024-25: \$8,368

HB 1495, Tex. Loc Gov't Code §305.002 (Expenditures for "directly or indirectly influencing or attempting to influence the outcome of legislation or administrative action as those terms are defined in Section 305.002, Government Code".)
 FY2023-24: \$2,918 / FY2024-25: \$3,015

Fort Bend Independent School District
Debt Service Fund 2024-25 Proposed Budget
June 3, 2024

By Function	2024-25 Proposed Budget			2023-24 Estimated Actual		
	2024-25 Proposed Budget	Percent	Cost per Student	2023-24 Year-End Estimate	Percent	Cost per Student
71 - Debt Service	101,105,000	61.43 %	1,255	74,340,000	53.81 %	927
72 - Interest On Long Term Debt	60,884,140	36.99 %	756	59,654,946	43.18 %	744
73 - Bond Issuance Costs And Fees	2,596,228	1.58 %	32	4,165,674	3.02 %	52
Grand Total	\$ 164,585,368	100.00 %	\$ 2,043	\$ 138,160,620	100.00 %	\$ 1,723

61 - Salary & Benefits	\$ -	0.00 %	\$ -	\$ -	0.00 %	\$ -
62 - Purchased & Contracted Services	-	0.00 %	-	-	0.00 %	-
63 - Supplies & Materials	-	0.00 %	-	-	0.00 %	-
64 - Other Operating Expenditures	-	0.00 %	-	-	0.00 %	-
65 - Debt Service	164,585,368	100.00 %	2,043	138,160,620	100.00 %	1,723
66 - Capital Outlay	-	0.00 %	-	-	0.00 %	-
Grand Total	\$ 164,585,368	100.00 %	\$ 2,043	\$ 138,160,620	100.00 %	\$ 1,723

Instructional (11, 12, 13)	\$ -	0.00 %	\$ -	\$ -	0.00 %	\$ -
Instructional Support (21, 23, 31, 32, 33, 36, 61)	-	0.00 %	-	-	0.00 %	-
District Operations (34, 35, 51, 52, 53, 81, 93, 99)	-	0.00 %	-	-	0.00 %	-
Central Administration (41)	-	0.00 %	-	-	0.00 %	-
Debt Service (71, 72, 73)	164,585,368	100.00 %	2,043	138,160,620	100.00 %	1,723
Grand Total	\$ 164,585,368	100.00 %	\$ 2,043	\$ 138,160,620	100.00 %	\$ 1,723

Cost per student in 2024-25 is based on projected enrollment of 80,572 (PASA Moderate)

Cost per student in 2023-24 is based on enrollment of 80,206 as of PEIMS snapshot (October 2023)

Fort Bend Independent School District
Child Nutrition Fund 2024-25 Proposed Budget
June 3, 2024

By Function	2024-25 Proposed Budget			2023-24 Estimated Actual		
	2024-25 Proposed Budget	Percent	Cost per Student	2023-24 Year-End Estimate	Percent	Cost per Student
35 - Food Services	\$ 57,349,557	98.94 %	\$ 712	\$ 42,480,441	98.61 %	\$ 530
51 - Facilities Maint And Operation	615,500	1.06 %	8	600,000	1.39 %	7
Grand Total	\$ 57,965,057	100.00 %	\$ 719	\$ 43,080,441	100.00 %	\$ 537

61 - Salary & Benefits	\$ 18,438,257	31.81 %	\$ 229	\$ 16,236,550	37.69 %	\$ 202
62 - Purchased & Contracted Services	4,649,800	8.02 %	58	768,027	1.78 %	10
63 - Supplies & Materials	23,721,000	40.92 %	294	22,403,363	52.00 %	279
64 - Other Operating Expenditures	56,000	0.10 %	1	42,790	0.10 %	1
65 - Debt Service	-	0.00 %	-	-	0.00 %	-
66 - Capital Outlay	11,100,000	19.15 %	138	3,629,711	8.43 %	45
Grand Total	\$ 57,965,057	100.00 %	\$ 719	\$ 43,080,441	100.00 %	\$ 537

Central Administration (41)	\$ -	0.00 %	\$ -	\$ -	0.00 %	\$ -
Debt Service (71)	-	0.00 %	-	-	0.00 %	-
District Operations (34, 35, 51, 52, 53, 81, 93, 99)	57,965,057	100.00 %	719	43,080,441	100.00 %	537
Instructional (11, 12, 13)	-	0.00 %	-	-	0.00 %	-
Instructional Support (21, 23, 31, 32, 33, 36, 61)	-	0.00 %	-	-	0.00 %	-
Grand Total	\$ 57,965,057	100.00 %	\$ 719	\$ 43,080,441	100.00 %	\$ 537

Cost per student in 2024-25 is based on projected enrollment of 80,572 (PASA Moderate)

Cost per student in 2023-24 is based on enrollment of 80,206 as of PEIMS snapshot (October 2023)