

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Fort Bend Independent School District will hold a public meeting at 5:00 PM, June 3, 2013 in the Board Room of the Administration Building, 16431 Lexington Blvd., Sugar Land, Texas. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$1.0400/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax	\$0.3000/\$100 (proposed rate to pay bonded indebtedness)
Approved by Local Voters	

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

Maintenance and operations	3.95 % increase
Debt Service	4.69 % increase
Total expenditures	4.05 % increase

Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$26,795,650,846	\$28,413,948,138
Total appraised value* of new property**	\$767,090,380	\$1,141,206,045
Total taxable value*** of all property	\$25,307,135,170	\$26,903,680,779
Total taxable value*** of new property**	\$441,695,818	\$671,320,499

*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$891,996,152

*Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$1.0400	\$0.3000*	\$1.3400	\$4,857	\$2,893
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$1.0263	\$0.2876*	\$1.3139	\$5,056	\$2,711
Proposed Rate	\$1.0400	\$0.3000*	\$1.3400	\$5,154	\$2,762

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.

The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$185,856	\$194,444
Average Taxable Value of Residences	\$169,782	\$177,799
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.3400	\$1.3400
Taxes Due on Average Residence	\$2,275.08	\$2,382.51
Increase (Decrease) in Taxes		\$107.43

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.3401. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$1.3401.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	\$102,545,685
Interest & Sinking Fund Balance(s)	\$16,055,635

**Fort Bend Independent School District
2013-2014 Proposed Budget
May 20, 2013**

	General (Fund 199)	Debt Service (Fund 500)	Child Nutrition (Fund 240)
Revenues			
Locally Funded	\$ 278,001,646	\$ 74,500,000	\$ 12,000,000
State Funded	213,587,360	-	142,492
Federally Funded	5,570,188	-	13,768,151
Total	\$ 497,159,194	\$ 74,500,000	\$ 25,910,643
Expenditures			
	\$ 497,159,194	\$ 74,500,000	\$ 25,910,643
Net Change in Fund Balance			
	\$ -	\$ -	\$ -
<u>Enrollment</u>			
Projected Student Enrollment			70,184
<u>Property Value</u>			
Net Assessed Value (Billions)			\$ 25.6
Freeze Adjusted Taxable Value (Billions)			\$ 24.0
<u>Recommended Tax Rate</u>			
Maintenance & Operations			\$ 1.04
Debt Service			\$ 0.30
Combined Rate			\$ 1.34
Combined Rate Increase			\$ -
<u>General Expenditures Information</u>			
Total General Fund Budget			\$ 497,159,194
General Fund Budget Per Student			\$ 7,084
<u>Salary Increase</u>			
Salary Increase - 2% of the Mid-Point Starting Teacher Salary			\$ 46,500
<u>Staffing</u>			
Net change in positions			166.5
Teachers			\$ 4,423,435
Other Campus Staff			\$ 3,149,586
Non-Campus staff			\$ 220,476

Fort Bend Independent School District
2013-2014 Proposed Budget General Fund
May 20, 2013

	2013-2014 Proposed Budget			2012-2013 Estimated Actual		
	Proposed Budget	Percent of Total	Cost Per Student	Estimated Actual	Percent of Total	Cost Per Student
By Function						
Instruction (11)	\$ 306,741,255	61.70%	\$ 4,371	\$ 289,039,455	60.51%	\$ 4,147
Instructional Resources & Media Services (12)	6,892,077	1.39%	98	6,786,026	1.42%	97
Curriculum & Instructional Staff Development (13)	5,831,416	1.17%	83	5,755,728	1.20%	83
Instructional Leadership (21)	4,976,070	1.00%	71	4,954,085	1.04%	71
School Leadership (23)	30,099,705	6.05%	429	29,716,704	6.22%	426
Guidance/Counseling/Evaluation Services (31)	21,575,229	4.34%	307	20,821,192	4.36%	299
Social Work Services (32)	412,815	0.08%	6	461,501	0.10%	7
Health Services (33)	6,269,389	1.26%	89	6,031,693	1.26%	87
Student Transportation (34)	17,020,415	3.42%	243	16,993,982	3.56%	244
Extracurricular Activities (36)	9,446,576	1.90%	135	9,585,379	2.01%	138
General Administration (41)	11,703,400	2.35%	167	11,631,536	2.43%	167
Plant Maintenance & Operations (51)	52,079,569	10.48%	742	51,451,412	10.77%	738
Security and Monitoring Services (52)	5,130,621	1.03%	73	5,150,740	1.08%	74
Data Processing Services (53)	9,847,320	1.98%	140	9,725,467	2.04%	140
Community Services (61)	6,419,807	1.29%	91	6,310,515	1.32%	91
Debt Service (71)	-	0.00%	-	0	0.00%	-
Facilities Acquisition & Construction (81)	15,000	0.00%	0	809,585	0.17%	12
Intergovernmental Charges (93)	498,530	0.10%	7	510,000	0.11%	7
Other Intergovernmental Charges (99)	2,200,000	0.44%	31	1,950,000	0.41%	28
Total	\$ 497,159,194	100.00%	\$ 7,084	\$ 477,685,000	100.00%	\$ 6,853
By Object						
Payroll Costs (6100)	\$ 425,239,000	85.53%	\$ 6,059	\$ 408,000,000	85.41%	\$ 5,853
Professional & Contract Services (6200)	36,834,634	7.41%	525	36,033,258	7.54%	517
Supplies & Materials (6300)	22,846,962	4.60%	326	21,255,221	4.45%	305
Other Operating Costs (6400)	11,592,603	2.33%	165	10,565,826	2.21%	152
Debt Service (6500)	-	0.00%	-	-	0.00%	-
Capital Outlay (6600)	645,996	0.13%	9	1,830,695	0.38%	26
Total	\$ 497,159,194	100.00%	\$ 7,084	\$ 477,685,000	100.00%	\$ 6,853
By Functional Groups						
Instructional	\$ 319,464,748	64.26%	\$ 4,552	\$ 301,581,209	63.13%	\$ 4,327
Instructional Support	79,199,591	15.93%	1,128	77,881,069	16.30%	1,117
Central Administration	11,703,400	2.35%	167	11,631,536	2.43%	167
District Operations	86,791,455	17.46%	1,237	86,591,186	18.13%	1,242
Debt Services	-	0.00%	-	-	0.00%	-
Total	\$ 497,159,194	100.00%	\$ 7,084	\$ 477,685,000	100.00%	\$ 6,853

Cost per Student in 2013-14 is based on projected enrollment of 70,184

Cost per Student in 2012-13 is based on May, 2013 enrollment of 69,705

**Fort Bend Independent School District
2013-2014 Proposed Budget Debt Service
May 20, 2013**

	2013-2014 Proposed Budget			2012-2013 Estimated Actual		
	Proposed Budget	Percent of Total	Cost Per Student	Estimated Actual	Percent of Total	Cost Per Student
By Function						
Instruction (11)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -
Instructional Resources & Media Services (12)	-	0.00%	-	-	0.00%	-
Curriculum & Instructional Staff Development (13)	-	0.00%	-	-	0.00%	-
Instructional Leadership (21)	-	0.00%	-	-	0.00%	-
School Leadership (23)	-	0.00%	-	-	0.00%	-
Guidance/Counseling/Evaluation Services (31)	-	0.00%	-	-	0.00%	-
Social Work Services (32)	-	0.00%	-	-	0.00%	-
Health Services (33)	-	0.00%	-	-	0.00%	-
Student Transportation (34)	-	0.00%	-	-	0.00%	-
Extracurricular Activities (36)	-	0.00%	-	-	0.00%	-
General Administration (41)	-	0.00%	-	-	0.00%	-
Plant Maintenance & Operations (51)	-	0.00%	-	-	0.00%	-
Security and Monitoring Services (52)	-	0.00%	-	-	0.00%	-
Data Processing Services (53)	-	0.00%	-	-	0.00%	-
Community Services (61)	-	0.00%	-	-	0.00%	-
Debt Service (71)	74,500,000	100.00%	1,061	74,210,000	100.00%	1,065
Facilities Acquisition & Construction (81)	-	0.00%	-	-	0.00%	-
Intergovernmental Charges (93)	-	0.00%	-	-	0.00%	-
Other Intergovernmental Charges (99)	-	0.00%	-	-	0.00%	-
Total	\$ 74,500,000	100.00%	\$ 1,061	\$ 74,210,000	100.00%	\$ 1,065
By Object						
Payroll Costs (6100)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -
Professional & Contract Services (6200)	-	0.00%	-	-	0.00%	-
Supplies & Materials (6300)	-	0.00%	-	-	0.00%	-
Other Operating Costs (6400)	-	0.00%	-	-	0.00%	-
Debt Service (6500)	74,500,000	100.00%	1,061	74,210,000	100.00%	1,065
Capital Outlay (6600)	-	0.00%	-	-	0.00%	-
Total	\$ 74,500,000	100.00%	\$ 1,061	\$ 74,210,000	100.00%	\$ 1,065
By Functional Groups						
Instructional	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -
Instructional Support	-	0.00%	-	-	0.00%	-
Central Administration	-	0.00%	-	-	0.00%	-
District Operations	-	0.00%	-	-	0.00%	-
Debt Services	74,500,000	100.00%	1,061	74,210,000	100.00%	1,065
Total	\$ 74,500,000	100.00%	\$ 1,061	\$ 74,210,000	100.00%	\$ 1,065

Cost per Student in 2013-14 is based on projected enrollment of 70,184
 Cost per Student in 2012-13 is based on enrollment of 69,705 as of May

**Fort Bend Independent School District
2013-2014 Proposed Budget Child Nutrition
May 20, 2013**

	2013-2014 Proposed Budget			2012-2013 Estimated Actual		
	Proposed Budget	Percent of Total	Cost Per Student	Estimated Actual	Percent of Total	Cost Per Student
By Function						
Instruction (11)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -
Instructional Resources & Media Services (12)	-	0.00%	-	-	0.00%	-
Curriculum & Instructional Staff Development (13)	-	0.00%	-	-	0.00%	-
Instructional Leadership (21)	-	0.00%	-	-	0.00%	-
School Leadership (23)	-	0.00%	-	-	0.00%	-
Guidance/Counseling/Evaluation Services (31)	-	0.00%	-	-	0.00%	-
Social Work Services (32)	-	0.00%	-	-	0.00%	-
Health Services (33)	-	0.00%	-	-	0.00%	-
Student Transportation (34)	-	0.00%	-	-	0.00%	-
Food Service (35)	25,168,853	97.14%	359	22,426,000	98.36%	322
Extracurricular Activities (36)	-	0.00%	-	-	0.00%	-
General Administration (41)	-	0.00%	-	-	0.00%	-
Plant Maintenance & Operations (51)	741,790	2.86%	11	375,000	1.64%	5
Security and Monitoring Services (52)	-	0.00%	-	-	0.00%	-
Data Processing Services (53)	-	0.00%	-	-	0.00%	-
Community Services (61)	-	0.00%	-	-	0.00%	-
Debt Service (71)	-	0.00%	-	-	0.00%	-
Facilities Acquisition & Construction (81)	-	0.00%	-	-	0.00%	-
Intergovernmental Charges (93)	-	0.00%	-	-	0.00%	-
Other Intergovernmental Charges (99)	-	0.00%	-	-	0.00%	-
Total	\$ 25,910,643	100.00%	\$ 369	\$ 22,801,000	100.00%	\$ 327
By Object						
Payroll Costs (6100)	\$ 11,308,446	43.64%	\$ 161	\$ 8,877,000	38.93%	\$ 127
Professional & Contract Services (6200)	1,454,985	5.62%	21	1,200,000	5.26%	17
Supplies & Materials (6300)	12,452,451	48.06%	177	12,059,000	52.89%	173
Other Operating Costs (6400)	33,761	0.13%	0	37,000	0.16%	1
Debt Service (6500)	-	0.00%	-	-	0.00%	-
Capital Outlay (6600)	661,000	2.55%	9	628,000	2.75%	9
Total	\$ 25,910,643	100.00%	\$ 369	\$ 22,801,000	100.00%	\$ 327
By Functional Groups						
Instructional	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -
Instructional Support	-	0.00%	-	-	0.00%	-
Central Administration	-	0.00%	-	-	0.00%	-
District Operations	25,910,643	100.00%	369	22,801,000	100.00%	327
Debt Services	-	0.00%	-	-	0.00%	-
Total	\$ 25,910,643	100.00%	\$ 369	\$ 22,801,000	100.00%	\$ 327

Cost per Student in 2013-14 is based on projected enrollment of 70,184
 Cost per Student in 2012-13 is based on enrollment of 69,705 as of May