

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Fort Bend Independent School District will hold a public meeting at 5:30 PM, June 11, 2018 in the Board Room of the Administration Building, 16431 Lexington Blvd., Sugar Land, Texas. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$1.0600/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax Approved by Local Voters	\$0.2600/\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

Maintenance and operations	0.20 % increase
Debt Service	4.73 % increase
Total expenditures	0.75 % increase

Total Appraised Value and Total Taxable Value

(as calculated under Section 26.04, Tax Code)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$39,990,792,281	\$41,924,726,862
Total appraised value* of new property**	\$1,318,568,139	\$1,258,586,073
Total taxable value*** of all property	\$37,403,012,053	\$39,252,235,620
Total taxable value*** of new property**	\$901,412,214	\$894,471,074

*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$964,908,552

*Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$1.0600	\$0.2600*	\$1.3200	\$6,701	\$2,691
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$1.2315	\$0.2644*	\$1.4959	\$6,957	\$2,489
Proposed Rate	\$1.0600	\$0.2600*	\$1.3200	\$6,858	\$2,489

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.

The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$277,218	\$284,377
Average Taxable Value of Residences	\$248,681	\$255,111
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.3200	\$1.3200
Taxes Due on Average Residence	\$3,282.59	\$3,367.47
Increase (Decrease) in Taxes		\$84.88

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.3204. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$1.3204.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	\$105,772,168
Interest & Sinking Fund Balance(s)	\$13,832,994

Summary of Budget Assumptions

#	Funding Formula		
1	Assumes Austin Yield Change	\$	106.28
2	Assumes Per Capita Rate Change	\$	447.18
3	Property Tax		
4	Maintenance & Operations Tax Rate	\$	1.06
5	Debt Service Tax Rate	\$	0.26
6	Total Tax Rate	\$	1.32
7	Net assessed taxable value (Billion) [Based on Preliminary CAD Tax Roll]	\$	39.3
8	Freeze adjusted taxable value (i.e. net taxable value adjusted for frozen property value - Billion)	\$	34.6
9	Collection rate		98.5%
10	Enrollment		
11	Projected enrollment (PASA moderate-growth scenario)		75,909
12	Average Daily Attendance (ADA) Adjusted for Pre-K		72,342
13	Percent Attendance		96.5%
14	Personnel		
15	Change in General Fund positions (campus & non-campus)		214.0
16	New School Staffing	\$	3,209,180
17	Early Literacy Center/Early Intervention Academy Staffing	\$	3,587,580
18	Special Education Positions	\$	4,334,010
19	Campus Support Positions (Fine Arts, English Language Learner, Teacher Pool)	\$	1,879,434
20	Stipend and Compensation Adjustments	\$	102,208
21	Other		
22	Health Insurance	\$	3,000,000
23	Campus basic allotment (per pupil)		
24	High School	\$	107.00
25	Middle School	\$	101.00
26	Elementary School	\$	97.00
27	At-Risk - High School (20% of the Basic Allotment + \$8,000)	\$	21.40
28	At-Risk - Middle School (20% of the Basic Allotment + \$5,000)	\$	20.20
29	At-Risk - Elementary School (20% of the Basic Allotment + \$1,000)	\$	19.40
30	Campus allocations may be adjusted up or down at PEIMS snapshot date if actual enrollment varies by more than 10 percent from budgeted projections.		

**Fort Bend Independent School District
2018-19 Proposed Budget**

	General Fund (Fund 199)	Debt Service (Fund 599)	Child Nutrition (Fund 240)
57 - Local Revenues	\$ 405,726,181	\$ 97,809,047	\$ 13,195,315
58 - State Revenues	210,974,722	1,701,041	125,000
59 - Federal Revenues	10,073,409	-	16,552,147
Revenues Total	<u>626,774,312</u>	<u>99,510,088</u>	<u>29,872,462</u>
Expenditures	<u>634,633,006</u>	<u>91,235,577</u>	<u>29,872,462</u>
Other Sources & (Uses) Total	2,000,000	-	-
Use of Economic Stabilization	5,858,694	-	-
Surplus/(Deficit)	<u>\$ -</u>	<u>\$ 8,274,511</u>	<u>\$ -</u>

**Fort Bend Independent School District
General Fund 2018-19 Proposed Budget
May 23, 2018**

By Function	2018-19 Proposed Budget			2017-18 Estimated Actual		
	2018-19 Proposed Budget	Percent	Cost per Student	2017-18 Year-End Estimate	Percent	Cost per Student
11 - Instruction	\$ 377,496,492	59.48 %	\$ 4,973	\$ 375,699,775	57.79 %	\$ 4,991
12 - Instructional Resources Media	7,835,409	1.23 %	103	7,542,000	1.16 %	100
13 - Curriculum Development	14,086,630	2.22 %	186	11,332,000	1.74 %	151
21 - Instructional Leadership	14,889,536	2.35 %	196	15,462,000	2.38 %	205
23 - School Leadership	43,150,050	6.80 %	568	43,510,000	6.69 %	578
31 - Guidance Counseling Evaluation	29,902,445	4.71 %	394	30,534,000	4.70 %	406
32 - Social Work Services	1,490,256	0.23 %	20	1,589,400	0.24 %	21
33 - Health Services	7,826,135	1.23 %	103	8,154,920	1.25 %	108
34 - Student Transportation	24,500,795	3.86 %	323	21,522,000	3.31 %	286
35 - Food Services	-	0.00 %	-	131,735	0.02 %	2
36 - Co Curricular Extra Curricular	11,989,846	1.89 %	158	13,060,000	2.01 %	173
41 - General Administration	18,160,078	2.86 %	239	17,109,358	2.63 %	227
51 - Facilities Maint And Operation	55,770,314	8.79 %	735	75,006,315	11.54 %	996
52 - Security & Monitoring	8,033,057	1.27 %	106	8,091,725	1.24 %	107
53 - Data Processing	16,287,832	2.57 %	215	17,878,937	2.75 %	238
61 - Community Services	92,474	0.01 %	1	198,000	0.03 %	3
81 - Facilities Acquisition	24,290	0.00 %	0	-	0.00 %	-
93 - Payment To Member/Ssa	474,000	0.07 %	6	456,340	0.07 %	6
99 - Other Intergovernmental Charge	2,623,367	0.41 %	35	2,884,000	0.44 %	38
Grand Total	\$ 634,633,006	100.00 %	\$ 8,360	\$ 650,162,505	100.00 %	\$ 8,637

By Major Object						
61 - Salary & Benefits	\$ 563,834,162	88.84 %	\$ 7,428	\$ 557,437,207	85.74 %	\$ 7,405
62 - Purchased & Contracted Services	38,997,440	6.14 %	514	59,665,391	9.18 %	793
63 - Supplies & Materials	19,310,209	3.04 %	254	23,214,846	3.57 %	308
64 - Other Operating Expenditures	11,658,769	1.84 %	154	9,036,532	1.39 %	120
65 - Debt Service	-	0.00 %	-	-	0.00 %	-
66 - Capital Outlay	832,426	0.13 %	11	808,529	0.12 %	11
Grand Total	\$ 634,633,006	100.00 %	\$ 8,360	\$ 650,162,505	100.00 %	\$ 8,637

By Functional Groups						
Instructional (11, 12, 13)	\$ 399,418,531	62.94 %	\$ 5,262	\$ 394,573,775	60.69 %	\$ 5,242
District Operations (34, 35, 51, 52, 53, 81, 93, 99)	107,713,655	16.97 %	1,419	125,971,052	19.38 %	1,673
Instructional Support (21, 23, 31, 32, 33, 36, 61)	109,340,742	17.23 %	1,440	112,508,320	17.30 %	1,495
Central Administration (41)	18,160,078	2.86 %	239	17,109,358	2.63 %	227
Debt Service (71)	-	0.00 %	-	-	0.00 %	-
Grand Total	\$ 634,633,006	100.00 %	\$ 8,360	\$ 650,162,505	100.00 %	\$ 8,637

Cost per student in 2018-19 is based on projected enrollment of 75,909 (PASA Moderate)

Cost per student in 2017-18 is based on enrollment of 75,275 as of PEIMS snapshot (October 2017)

**Fort Bend Independent School District
Debt Service Fund 2018-19 Proposed Budget
May 23, 2018**

By Function	2018-19 Proposed Budget			2017-18 Estimated Actual		
	2018-19 Proposed Budget	Percent	Cost per Student	2017-18 Year-End Estimate	Percent	Cost per Student
11 - Instruction	\$ -	0.00 %	\$ -	\$ -	0.00 %	\$ -
12 - Instructional Resources Media	-	0.00 %	-	-	0.00 %	-
13 - Curriculum Development	-	0.00 %	-	-	0.00 %	-
21 - Instructional Leadership	-	0.00 %	-	-	0.00 %	-
23 - School Leadership	-	0.00 %	-	-	0.00 %	-
31 - Guidance Counseling Evaluation	-	0.00 %	-	-	0.00 %	-
32 - Social Work Services	-	0.00 %	-	-	0.00 %	-
33 - Health Services	-	0.00 %	-	-	0.00 %	-
34 - Student Transportation	-	0.00 %	-	-	0.00 %	-
35 - Food Services	-	0.00 %	-	-	0.00 %	-
36 - Co Curricular Extra Curricular	-	0.00 %	-	-	0.00 %	-
41 - General Administration	-	0.00 %	-	-	0.00 %	-
51 - Facilities Maint And Operation	-	0.00 %	-	-	0.00 %	-
52 - Security & Monitoring	-	0.00 %	-	-	0.00 %	-
53 - Data Processing	-	0.00 %	-	-	0.00 %	-
61 - Community Services	-	0.00 %	-	-	0.00 %	-
71 - Debt Service	91,235,577	100.00 %	1,202	187,633,609	100.00 %	2,493
72 - Interest On Long Term Debt	-	0.00 %	-	-	0.00 %	-
73 - Bond Issuance Costs And Fees	-	0.00 %	-	-	0.00 %	-
81 - Facilities Acquisition	-	0.00 %	-	-	0.00 %	-
91 - Contracted Instructional Serv	-	0.00 %	-	-	0.00 %	-
93 - Payment To Member/Ssa	-	0.00 %	-	-	0.00 %	-
95 - Payments To Jjaep-Outside	-	0.00 %	-	-	0.00 %	-
97 - Tax Increment Financing Zone	-	0.00 %	-	-	0.00 %	-
99 - Other Intergovernmental Charge	-	0.00 %	-	-	0.00 %	-
Grand Total	\$ 91,235,577	100.00 %	\$ 1,202	\$ 187,633,609	100.00 %	\$ 2,493
 						
61 - Salary & Benefits	\$ -	0.00 %	\$ -	\$ -	0.00 %	\$ -
62 - Purchased & Contracted Services	-	0.00 %	-	-	0.00 %	-
63 - Supplies & Materials	-	0.00 %	-	-	0.00 %	-
64 - Other Operating Expenditures	-	0.00 %	-	-	0.00 %	-
65 - Debt Service	91,235,577	100.00 %	1,202	187,633,609	100.00 %	2,493
66 - Capital Outlay	-	0.00 %	-	-	0.00 %	-
Grand Total	\$ 91,235,577	100.00 %	\$ 1,202	\$ 187,633,609	100.00 %	\$ 2,493
 						
Instructional (11, 12, 13)	\$ -	0.00 %	\$ -	\$ -	0.00 %	\$ -
Instructional Support (21, 23, 31, 32, 33, 36, 61)	-	0.00 %	-	-	0.00 %	-
District Operations (34, 35, 51, 52, 53, 81, 93, 99)	-	0.00 %	-	-	0.00 %	-
Central Administration (41)	-	0.00 %	-	-	0.00 %	-
Debt Service (71)	91,235,577	100.00 %	1,202	187,633,609	100.00 %	2,493
Grand Total	\$ 91,235,577	100.00 %	\$ 1,202	\$ 187,633,609	100.00 %	\$ 2,493

Cost per student in 2018-19 is based on projected enrollment of 75,909 (PASA Moderate)

Cost per student in 2017-18 is based on enrollment of 75,275 as of PEIMS snapshot (October 2017)

Fort Bend Independent School District
Child Nutrition Fund 2018-19 Proposed Budget
May 23, 2018

By Function	2018-19 Proposed Budget			2017-18 Estimated Actual		
	2018-19 Proposed Budget	Percent	Cost per Student	2017-18 Year-End Estimate	Percent	Cost per Student
00 - All Functions	\$ -	0.00 %	\$ -	\$ -	0.00 %	\$ -
11 - Instruction	-	0.00 %	-	-	0.00 %	-
12 - Instructional Resources Media	-	0.00 %	-	-	0.00 %	-
13 - Curriculum Development	-	0.00 %	-	-	0.00 %	-
21 - Instructional Leadership	-	0.00 %	-	-	0.00 %	-
23 - School Leadership	-	0.00 %	-	-	0.00 %	-
31 - Guidance Counseling Evaluation	-	0.00 %	-	-	0.00 %	-
32 - Social Work Services	-	0.00 %	-	-	0.00 %	-
33 - Health Services	-	0.00 %	-	-	0.00 %	-
34 - Student Transportation	-	0.00 %	-	-	0.00 %	-
35 - Food Services	29,393,872	98.40 %	387	25,396,000	98.03 %	337
36 - Co Curricular Extra Curricular	-	0.00 %	-	-	0.00 %	-
41 - General Administration	-	0.00 %	-	-	0.00 %	-
51 - Facilities Maint And Operation	478,590	1.60 %	6	511,000	1.97 %	7
52 - Security & Monitoring	-	0.00 %	-	-	0.00 %	-
53 - Data Processing	-	0.00 %	-	-	0.00 %	-
61 - Community Services	-	0.00 %	-	-	0.00 %	-
71 - Debt Service	-	0.00 %	-	-	0.00 %	-
72 - Interest On Long Term Debt	-	0.00 %	-	-	0.00 %	-
73 - Bond Issuance Costs And Fees	-	0.00 %	-	-	0.00 %	-
81 - Facilities Acquisition	-	0.00 %	-	-	0.00 %	-
91 - Contracted Instructional Serv	-	0.00 %	-	-	0.00 %	-
93 - Payment To Member/Ssa	-	0.00 %	-	-	0.00 %	-
95 - Payments To Jjaep-Outside	-	0.00 %	-	-	0.00 %	-
97 - Tax Increment Financing Zone	-	0.00 %	-	-	0.00 %	-
99 - Other Intergovernmental Charge	-	0.00 %	-	-	0.00 %	-
Grand Total	\$ 29,872,462	100.00 %	\$ 394	\$ 25,907,000	100.00 %	\$ 344
 						
61 - Salary & Benefits	\$ 13,923,575	46.61 %	\$ 183	\$ 12,724,000	49.11 %	\$ 169
62 - Purchased & Contracted Services	1,086,490	3.64 %	14	1,094,000	4.22 %	15
63 - Supplies & Materials	14,272,397	47.78 %	188	12,030,000	46.44 %	160
64 - Other Operating Expenditures	40,000	0.13 %	1	39,000	0.15 %	1
65 - Debt Service	-	0.00 %	-	-	0.00 %	-
66 - Capital Outlay	550,000	1.84 %	7	20,000	0.08 %	0
Grand Total	\$ 29,872,462	100.00 %	\$ 394	\$ 25,907,000	100.00 %	\$ 344
 						
Central Administration (41)	\$ -	0.00 %	\$ -	\$ -	0.00 %	\$ -
Debt Service (71)	-	0.00 %	-	-	0.00 %	-
District Operations (34, 35, 51, 52, 53, 81, 93, 99)	29,872,462	100.00 %	394	25,907,000	100.00 %	344
Instructional (11, 12, 13)	-	0.00 %	-	-	0.00 %	-
Instructional Support (21, 23, 31, 32, 33, 36, 61)	-	0.00 %	-	-	0.00 %	-
Grand Total	\$ 29,872,462	100.00 %	\$ 394	\$ 25,907,000	100.00 %	\$ 344

Cost per student in 2018-19 is based on projected enrollment of 75,909 (PASA Moderate)
Cost per student in 2017-18 is based on enrollment of 75,275 as of PEIMS snapshot (October 2017)