

School FIRST 2017 Report Public Hearing December 11, 2017

2017-18 SCHOOL YEAR



Futures beyond
what they
can imagine!

**INSPIRE
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IMAGINE**



Agenda

- ❖ Overview of School FIRST
- ❖ Fort Bend ISD's Performance
- ❖ Other Required Disclosures

Overview

Financial Integrity Rating System of Texas

- Developed by TEA in 1999
- Measures the Performance of School District Financial Resources
- Ratings based on 15 indicators established by the Commissioner of Education
- 15th Year of **FIRST** Reporting

Overview

School FIRST in Transition

Reporting Year 2016

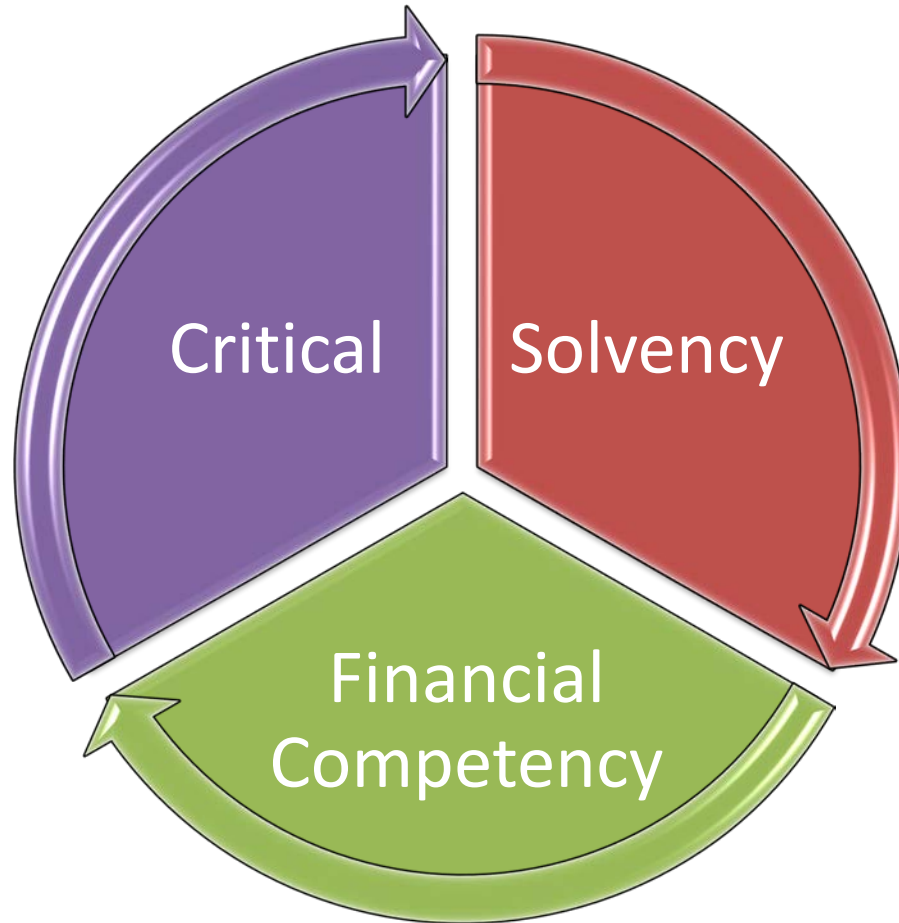
Reporting Year 2017

| 2015-16 Rating Year (2014-15 Data) | | 2016-17 Rating Year (2015-16 Data) | |
|---------------------------------------|---------|---------------------------------------|--------|
| # of Indicators | 15 | # of Indicators | 15 |
| Ratings | Points | Ratings | Points |
| Superior (A) | 70 -100 | Superior (A) | 90-100 |
| Above Standard (B) | 50 - 69 | Above Standard (B) | 80-89 |
| Meets Standard (C) | 31 - 49 | Meets Standard (C) | 60-79 |
| Substandard (F) | 0 - 30 | Substandard (F) | 0-59 |



Overview

School FIRST Indicator Categories





FBISD Performance

Critical Indicators

| # | Indicator Description | 2016 | 2017 |
|---|--|------|------|
| 1 | Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively? | Yes | Yes |
| 2 | Was there an unmodified opinion in the AFR on the financial statements as a whole and was it free of any instances of material weakness in internal controls over financial reporting? | Yes | Yes |
| 3 | Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? | Yes | Yes |
| 4 | Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other governmental agencies? | Yes | Yes |
| 5 | Was the total unrestricted net asset balance (Net of the accretion of interest for capital appreciation bonds) in the governmental activities column in the Statement of Net Assets greater than zero? | Yes | Yes |



FBISD Performance

Solvency Indicators

| # | Indicator Description | 2016 | 2017 |
|---|--|------|------|
| 6 | Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)? | 10 | 10 |
| 7 | Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? | 8 | 8 |
| 8 | Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? | 8 | 10 |
| 9 | Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days? | 10 | 10 |

FBISD Performance

Solvency Indicators

| # | Indicator Description | 2016 | 2017 |
|----|--|------|------|
| 10 | Was the debt service coverage ratio sufficient to meet the required debt service? | 10 | 10 |
| 11 | Was the school district's administrative cost ratio equal to or less than the threshold ratio? | 10 | 10 |
| 12 | Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the school district will automatically pass this indicator.) | 10 | 10 |



FBISD Performance

Financial Competency Indicators

| # | Indicator Description | 2016 | 2017 |
|----|---|------|------|
| 13 | Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function? | 10 | 10 |
| 14 | Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? | 10 | 10 |
| 15 | Did the school district not receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds as a result of a financial hardship? | 10 | 10 |

Required Disclosures

Gifts from Vendors & Business Transactions with FBISD Fiscal Year 2015-16

| Board Member Position Number | by Gifts > \$250 Aggregate Value | Business Transactions with District |
|---------------------------------|-------------------------------------|-------------------------------------|
| Jason Burdine | None | None |
| Grayle James | None | None |
| Jim Rice | None | None |
| Kristin Tassin | None | None |
| KP George | None | None |
| Adeola Heyliger | None | None |
| Dave Rosenthal | None | None |
| Superintendent | Gifts > \$250 Aggregate Value | Outside Compensation/Fees |
| Dr. Charles Dupre | None | None |



Reimbursements Received by the Superintendent and Board Members
For the Twelve-Month Period
Ended June 30, 2016

| Description of Reimbursements | Superintendent Dr. Dupre | Board Member Jason Burdine | Board Member Grayle James | Board Member Jim Rice | Board Member Kristin Tassin | Board Member KP George | Board Member Addie Heyliger | Board Member Dave Rosenthal |
|-------------------------------|-----------------------------|-------------------------------|------------------------------|--------------------------|--------------------------------|---------------------------|--------------------------------|--------------------------------|
| Meals | \$808.47 | \$79.35 | \$100.93 | \$0.00 | \$177.66 | \$236.59 | \$0.00 | \$0.00 |
| Lodging | \$6,026.26 | \$514.21 | \$3,330.06 | \$822.61 | \$3,163.57 | \$4,100.24 | \$1,331.47 | \$1,744.17 |
| Transportation | \$11,119.66 | \$2,502.45 | \$1,851.36 | \$263.26 | \$1,556.49 | \$2,908.70 | \$2,351.37 | \$480.53 |
| Fuel/Mileage Reimbursement | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other | \$5,375.77 | \$3,875.00 | \$1,375.00 | \$320.00 | \$2,555.00 | \$3,055.00 | \$4,115.00 | \$1,115.00 |
| Total | \$23,330.16 | \$6,971.01 | \$6,657.35 | \$1,405.87 | \$7,452.72 | \$10,300.53 | \$7,797.84 | \$3,339.70 |

Items to be reported per category include:

- Meals-Meals consumed out of town, and in-district meals are area restaurants
- Lodging/Hotel Charges
- Transportation-Airfare, car rental (can include fuel on rental), taxis, leased cars, parking and tolls)
- Motor Fuel/Mileage Reimbursement
- Other-Registration Fees, telephone/cell phone, internet service, fax machine, and other reimbursements not defined above.

Points
OF Pride



2017 Reporting Year– Superior Achievement

2016 Reporting Year– Superior Achievement

Questions?

