

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Fort Bend Independent School District will hold a public meeting at 5:30 PM, September 12, 2016 in the Board Room of the Administration Building, 16431 Lexington Blvd., Sugar Land, Texas. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$1.0400/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax	\$0.3000/\$100 (proposed rate to pay bonded indebtedness)
Approved by Local Voters	

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

Maintenance and operations	2.11 % increase
Debt Service	-5.92 % decrease
Total expenditures	0.90 % increase

Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$33,709,452,753	\$38,187,898,183
Total appraised value* of new property**	\$1,633,400,774	\$1,757,375,698
Total taxable value*** of all property	\$32,168,585,389	\$35,398,911,553
Total taxable value*** of new property**	\$1,065,745,979	\$1,067,851,964

*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$835,985,328

*Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$1.0400	\$0.3000*	\$1.3400	\$5,954	\$2,757
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$1.0620	\$0.3143*	\$1.3763	\$6,368	\$2,753
Proposed Rate	\$1.0400	\$0.3000*	\$1.3400	\$6,436	\$2,676

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.

The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$257,026	\$273,891
Average Taxable Value of Residences	\$219,589	\$240,962
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.3400	\$1.3400
Taxes Due on Average Residence	\$2,942.49	\$3,228.89
Increase (Decrease) in Taxes		\$286.40

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.3400. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$1.3400.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	\$82,356,394
Interest & Sinking Fund Balance(s)	\$16,938,595

Summary of Budget Assumptions

#	Funding Formula	
1	Assumes Senate Bill 2 Basic Allotment Change	\$ 5,140
2	Assumes Senate Bill 2 Austin Yield Change	\$ 77.53
3	Property Tax	
4	Maintenance & Operations Tax Rate	\$ 1.04
5	Debt Service Tax Rate	\$ 0.30
6	Total Tax Rate	\$ 1.34
7		
8	Net assessed taxable value (Billion) [Based on Preliminary CAD Tax Roll]	\$ 35.5
9	Freeze adjusted taxable value (i.e. net taxable value adjusted for frozen property value - Billion)	\$ 32.0
10	Collection rate	99.2%
11	Enrollment	
12	Projected enrollment (PASA low-growth scenario)	74,111
13	Average Daily Attendance (ADA) Adjusted for Pre-K	70,643
14	Percent Attendance	96.7%
15	Personnel	
16	Change in General Fund positions (campus & non-campus)	25.0
17	Total Additional General Fund Staffing Funding Needed	\$ 1,070,261
18	Estimated Cost of Teacher Step Increases	\$ 2,500,000
19	Stipend Adjustments	\$ 492,000
20	Non-Campus Staffing & Non-Campus Staffing Reclassification	\$ 73,063
21	Salary Equity Adjustments and other salary adjustments	\$ 1,283,475
22	Monthly medical contribution assumes \$482 per employee	\$ 32,745,000
23	Campus basic allotment (per pupil)	
24	High School	\$ 107.00
25	Middle School	\$ 101.00
26	Elementary School	\$ 97.00
27	At-Risk - High School (20% of the Basic Allotment + \$8,000)	\$ 21.40
28	At-Risk - Middle School (20% of the Basic Allotment + \$5,000)	\$ 20.20
29	At-Risk - Elementary School (20% of the Basic Allotment + \$1,000)	\$ 19.40
30	Campus allocations may be adjusted at PEIMS Snapshot Date if the actual enrollment varies by more than 10 percent from the budgeted projection.	
31	Other Assumptions	
32	Additional Positions from Other Funding Sources (18 FTEs)	\$ 756,552

Fort Bend Independent School District
General Fund 2016-2017 Adopted Budget
June 20, 2016

	2016-2017 Adopted Budget			2015-2016 Estimated Actual		
	2017 Adopted Budget	Percent	Cost per Student	2016 Estimated Actual	Percent	Cost per Student
By Function						
11 - Instruction	\$ 357,553,070	60.33%	\$ 4,824	\$ 350,662,313	60.66%	\$ 4,798
12 - Instructional Resources Media	8,086,620	1.36%	109	7,414,318	1.28%	101
13 - Curriculum Development	7,757,461	1.31%	105	7,243,310	1.25%	99
21 - Instructional Leadership	10,934,525	1.85%	148	9,194,298	1.59%	126
23 - School Leadership	40,041,866	6.76%	540	37,875,389	6.55%	518
31 - Guidance Counseling Evaluation	28,449,797	4.80%	384	28,010,669	4.85%	383
32 - Social Work Services	1,202,824	0.20%	16	1,194,575	0.21%	16
33 - Health Services	7,550,327	1.27%	102	7,511,930	1.30%	103
34 - Student Transportation	20,635,360	3.48%	278	19,281,825	3.34%	264
36 - Co Curricular Extra Curricular	11,997,051	2.02%	162	12,575,111	2.18%	172
41 - General Administration	17,072,938	2.88%	230	15,275,145	2.64%	209
51 - Facilities Maint And Operation	55,893,783	9.43%	754	55,411,590	9.59%	758
52 - Security & Monitoring	7,769,339	1.31%	105	7,850,529	1.36%	107
53 - Data Processing	13,890,158	2.34%	187	14,465,540	2.50%	198
61 - Community Services	592,292	0.10%	8	975,465	0.17%	13
81 - Facilities Acquisition	25,000	0.00%	-		0.00%	
93 - Intergovernmental Charges	474,000	0.08%	6	542,900	0.09%	7
99 - Tax Appraisal Services	2,700,000	0.46%	36	2,579,200	0.45%	35
Expense Total	\$ 592,626,411	100.00%	\$ 7,996	\$ 578,064,107	100.00%	\$ 7,910

By Object						
61 - Payroll Costs	\$ 513,912,464	\$ 1	\$ 6,934	\$ 502,899,143	\$ 1	\$ 6,881
62 - Purchased & Contracted Services	42,421,256	7.16%	572	42,669	7.38%	584
63 - Supplies & Materials	23,165,836	3.91%	313	22,075	3.82%	302
64 - Other Operating Expenditures	12,511,120	2.11%	169	9,597	1.66%	131
65 - Debt Service		0.00%		1	0.00%	0
66 - Capital Outlay	615,735	0.10%	8	823	0.14%	11
Expense Total	\$ 592,626,411	100.00%	\$ 7,996	\$ 578,064,107	100.00%	\$ 7,910

By Functional Groups						
Central Administration (41)	17,072,938	2.88%	230	15,275	2.64%	209
District Operations (34, 35, 51, 52, 53, 81, 93, 99)	101,362,640	17.10%	1368	100,132	17.32%	1370
District Operations (34, 51, 52, 53, 81, 93, 99)	25,000	0.00%	0		0.00%	
Instructional (11, 12, 13)	373,397,151	63.01%	5038	365,320	63.20%	4999
Instructional Support (21, 23, 31, 32, 33, 36, 61)	100,768,682	17.00%	1360	97,337	16.84%	1332
Expense Total	\$ 592,626,411	100.00%	\$ 7,996	\$ 578,064,107	100.00%	\$ 7,910

Cost per student in 2016-2017 is based on projected enrollment of 74,115

Cost per student in 2015-2016 is based on enrollment of 73,082 as of PEIMS snapshot (October 30, 2015)

Fort Bend Independent School District
Debt Service Fund 2016-2017 Adopted Budget
June 20, 2016

	2016-2017 Adopted Budget			2015-2016 Estimated Actual		
	2017 Adopted Budget	Percent	Cost per Student	2016 Estimated Actual	Percent	Cost per Student
By Function						
11 - Instruction	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -
12 - Instructional Resources Media	-	0.00%	-	-	0.00%	-
13 - Curriculum Development	-	0.00%	-	-	0.00%	-
21 - Instructional Leadership	-	0.00%	-	-	0.00%	-
23 - School Leadership	-	0.00%	-	-	0.00%	-
31 - Guidance Counseling Evaluation	-	0.00%	-	-	0.00%	-
32 - Social Work Services	-	0.00%	-	-	0.00%	-
33 - Health Services	-	0.00%	-	-	0.00%	-
34 - Student Transportation	-	0.00%	-	-	0.00%	-
36 - Co Curricular Extra Curricular	-	0.00%	-	-	0.00%	-
41 - General Administration	-	0.00%	-	-	0.00%	-
51 - Facilities Maint And Operation	-	0.00%	-	-	0.00%	-
52 - Security & Monitoring	-	0.00%	-	-	0.00%	-
53 - Data Processing	-	0.00%	-	-	0.00%	-
61 - Community Services	-	0.00%	-	-	0.00%	-
71 - Debt Service	96,504,163	100.00%	1,302	102,167,668	100.00%	1,398
81 - Facilities Acquisition	-	0.00%	-	-	0.00%	-
93 - Intergovernmental Charges	-	0.00%	-	-	0.00%	-
99 - Tax Appraisal Services	-	0.00%	-	-	0.00%	-
Grand Total	\$ 96,504,163		\$ 1,302	\$ 102,167,668		\$ 1,398

By Object						
61 - Payroll Costs	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -
62 - Purchased & Contracted Services	25,450	0.03%	-	25,400	0.02%	-
63 - Supplies & Materials	-	0.00%	-	-	0.00%	-
64 - Other Operating Expenditures	-	0.00%	-	-	0.00%	-
65 - Debt Service	96,478,713	99.97%	1,302	102,142,268	99.98%	1,398
66 - Capital Outlay	-	0.00%	-	-	0.00%	-
Grand Total	\$ 96,504,163		\$ 1,302	\$ 102,167,668		\$ 1,398

By Object						
Central Administration (41)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -
Debt Service (71)	96,504,163	100.00%	1,302	102,167,668	100.00%	1,398
District Operations (34, 35, 51, 52, 53, 81, 93, 99)	-	0.00%	-	-	0.00%	-
District Operations (34, 51, 52, 53, 81, 93, 99)	-	0.00%	-	-	0.00%	-
Instructional (11, 12, 13)	-	0.00%	-	-	0.00%	-
Instructional Support (21, 23, 31, 32, 33, 36, 61)	-	0.00%	-	-	0.00%	-
Grand Total	\$ 96,504,163		\$ 1,302	\$ 102,167,668		\$ 1,398

Cost per student in 2016-2017 is based on projected enrollment of 74,115

Cost per student in 2015-2016 is based on enrollment of 73,082 as of PEIMS snapshot (October 30, 2015)

**Fort Bend Independent School District
Child Nutrition Fund 2016-2017 Adopted
Budget June 20, 2016**

	2016-2017 Adopted Budget			2015-2016 Estimated Actual		
	2017 Adopted Budget	Percent	Cost per Student	2016 Estimated Actual	Percent	Cost per Student
By Function						
11 - Instruction	-	0.00%	-	-	0.00%	-
12 - Instructional Resources Media	-	0.00%	-	-	0.00%	-
13 - Curriculum Development	-	0.00%	-	-	0.00%	-
21 - Instructional Leadership	-	0.00%	-	-	0.00%	-
23 - School Leadership	-	0.00%	-	-	0.00%	-
31 - Guidance Counseling Evaluation	-	0.00%	-	-	0.00%	-
32 - Social Work Services	-	0.00%	-	-	0.00%	-
33 - Health Services	-	0.00%	-	-	0.00%	-
34 - Student Transportation	-	0.00%	-	-	0.00%	-
35 - Food Services	27,768,452	98.37%	375	25,336,900	97.88%	347
36 - Co Curricular Extra Curricular	-	0.00%	-	-	0.00%	-
41 - General Administration	-	0.00%	-	-	0.00%	-
51 - Facilities Maint And Operation	459,110	1.63%	6	548,300	2.12%	8
52 - Security & Monitoring	-	0.00%	-	-	0.00%	-
53 - Data Processing	-	0.00%	-	-	0.00%	-
61 - Community Services	-	0.00%	-	-	0.00%	-
71 - Debt Service	-	0.00%	-	-	0.00%	-
81 - Facilities Acquisition	-	0.00%	-	-	0.00%	-
93 - Intergovernmental Charges	-	0.00%	-	-	0.00%	-
99 - Tax Appraisal Services	-	0.00%	-	-	0.00%	-
Grand Total	28,227,562		381	25,885,200		354

By Object						
61 - Payroll Costs	13,203,020	46.77%	178	11,952,200	46.17%	164
62 - Purchased & Contracted Services	1,062,390	3.76%	14	969,200	3.74%	13
63 - Supplies & Materials	13,262,683	46.98%	179	12,648,700	48.86%	173
64 - Other Operating Expenditures	38,469	0.14%	1	57,200	0.22%	1
65 - Debt Service	-	0.00%	-	-	0.00%	-
66 - Capital Outlay	661,000	2.34%	9	257,900	1.00%	4
Grand Total	28,227,562		381	25,885,200		354

By Object						
Central Administration (41)	-	0.00%	-	-	0.00%	-
Debt Service (71)	-	0.00%	-	-	0.00%	-
District Operations (34, 35, 51, 52, 53, 81, 93, 99)	28,227,562	100.00%	381	25,885,200	100.00%	354
District Operations (34, 51, 52, 53, 81, 93, 99)	-	0.00%	-	-	0.00%	-
Instructional (11, 12, 13)	-	0.00%	-	-	0.00%	-
Instructional Support (21, 23, 31, 32, 33, 36, 61)	-	0.00%	-	-	0.00%	-
Grand Total	28,227,562		381	25,885,200		354

Cost per student in 2016-2017 is based on projected enrollment of 74,115

Cost per student in 2015-2016 is based on enrollment of 73,082 as of PEIMS snapshot (October 30, 2015)

Fort Bend Independent School District
2016-2017 Adopted Budget
 June 20, 2016

	General (Fund 199)	Debt Service (Fund 599)	Child Nutrition (Fund 240)
Revenue			
57 - Local Revenues	\$ 364,151,685	\$ 97,749,559	\$ 13,290,517
58 - State Program Revenues	216,852,005	1,927,453	123,163
59 - Federal Program Revenues	7,800,000	-	14,813,882
Revenue Total	588,803,690	99,677,012	28,227,562
Expense			
Expense	592,626,411	96,504,163	28,227,562
Other Sources & Uses	1,500,000	-	-
Net Change in Unassigned Balance	\$ (2,322,721)	\$ 3,172,849	\$ -

Projected Student Enrollment 74,111

Property Value

Net Assessed Value \$ 35,525,637,258
 Freeze Adjusted Value \$ 31,997,800,849

Recommended Tax Rate

Maintenance & Operations \$ 1.04
 Debt Service (Income & Sinking) 0.30

Total Tax Rate \$ 1.34

Total Tax Rate Change \$ 0.00

General Expenditure Information

Total General Fund Budget \$ 592,626,411
 General Fund Budget per Student \$ 7,996

Salary Increase

Starting Teacher Salary \$ 50,500
 Total Salary Increase \$ 2,500,000
 Stipend, Equity and Reclassification
 Adjustments \$ 1,848,538

Staffing

Net Change in Positions 43
 Net Cost of New Positions \$ 1,826,813